



CERTIFICATE OF INSURANCE

This is to certify that insurance described below has been effected with the Insurer(s) shown, subject to the terms and conditions of the policy applicable.

TORONTO STANDARD CONDOMINIUM CORPORATION NO. 1525 AND ALL REGISTERED UNIT OWNERS FROM TIME TO TIME AND ALL REGISTERED MORTGAGEES FROM TIME TO TIME

PROPERTY INSURED: 8 Park Road
Toronto, Ontario

LOSS PAYABLE Computershare Trust Company of Canada - Insurance Trustee, save and except for proceeds of insurance with respect of any insured loss that are less than (15%) of the replacement cost of the property covered by the policies set out below

TERM: June 1, 2012 TO June 1, 2013

COMMERCIAL PACKAGE POLICY NO. 282601256

PROPERTY: Form: Comprehensive All Risk Policy
Amount of Insurance: \$100,405,289.00
Deductibles: \$ 2,500.00 STANDARD
\$ 2,500.00 SEWER BACKUP & WATER
\$ 5,000.00 FLOOD
\$ 100,000.00 EARTHQUAKE
Company: RSA Insurance Company of Canada 50%
Aviva Insurance Company 50%

COMPREHENSIVE GENERAL LIABILITY:

Limit of Liability: \$5,000,000.00

DIRECTORS AND OFFICERS LIABILITY:

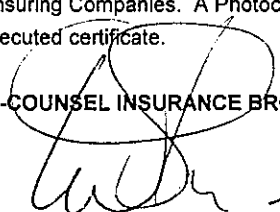
Limit of Liability: \$5,000,000.00

BOILER AND MACHINERY:

Limit per Accident: \$99,500,000.00
Company: RSA Insurance Company of Canada
Policy Number: 282601256

This document is furnished as a matter of courtesy and only as information of the fact that Policies have been concurrently prepared. It is not a contract, confers no right upon any person and imposes no liability on the Insuring Companies. A Photocopy of this executed Certificate may be relied upon to the same extent as if it were an original executed certificate.

ATRENS-COUNSEL INSURANCE BROKERS INC.



Authorized Representative

Date: June 11, 2012.